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# Production down by 5.1% in February 2024

## Industry and construction continue to decline

Vienna, 2024-04-10 – The calendar-adjusted production index for industry and construction decreased by 5.1% in February 2024 compared to February of the previous year, according to calculations by Statistics Austria. Compared to January 2024, it increased by 2.7% (seasonally adjusted).

In comparison with the **previous month January 2024**, the seasonally adjusted (EU-harmonised) industrial production (ÖNACE 2008 B–E) increased by 0.9% in February 2024. Compared to January 2024, the main industrial groupings (MIG) showed the following results: intermediate goods +1.6%, capital goods +1.2%, consumer non-durables ±0.0%, energy –3.1%, consumer durables –3.2% (see table 1).

In a **year-on-year comparison**, the calendar adjusted (EU-harmonised) industrial production index (ÖNACE 2008 B–E) reached 98.1 points in February 2024 and was therefore 5.0% under the result of February 2023. The calendar-adjusted production in construction decreased by 5.9% compared to the previous year. Regarding the year-on-year change, the main industrial groupings (MIG) were subject to the following developments: consumer non-durables +3.7%, capital goods –5.0%, intermediate goods –6.6%, energy –8.3%, consumer durables –19.8% (see table 1).

**Table 1: Production index base year 2021 in February 2024 (EU-harmonised adjusted)**

Category	Seasonally adjusted		Calendar adjusted	
	Index value	Month-on-month change in percent	Index value	Year-on-year change in percent
<b>Total (ÖNACE B–F)<sup>1</sup></b>	103.5	2.7	93.8	–5.1
Industry (ÖNACE B–E)	102.3	0.9	98.1	–5.0
Construction (ÖNACE F)	107.8	9.4	79.3	–5.9
<b>Main industrial groupings (MIG)<sup>2</sup></b>				
Intermediate goods	91.4	1.6	87.8	–6.6
Energy	107.6	–3.1	111.7	–8.3
Capital goods	105.5	1.2	99.4	–5.0
Consumer durables	90.6	–3.2	86.2	–19.8
Consumer non-durables	115.5	0.0	108.7	3.7

Q: STATISTICS AUSTRIA, Production index. – Preliminary results.

1) ÖNACE: Austrian Classification of Economic Activities. – 2) MIG: Main Industrial Groupings.

**Table 2: Production index base year 2021 in January 2024 (EU-harmonised adjusted)**

Category	Seasonally adjusted		Calendar adjusted	
	Index value	Month-on-month change in percent	Index value	Year-on-year change in percent
<b>Total (ÖNACE B–F)<sup>1</sup></b>	100.8	–1.9	84.7	–4.3
Industry (ÖNACE B–E)	101.4	–1.8	92.0	–4.2
Construction (ÖNACE F)	98.6	–2.3	59.4	–5.1
<b>Main industrial groupings (MIG)<sup>2</sup></b>				
Intermediate goods	90.0	–1.6	81.3	–9.2
Energy	111.1	–5.3	126.7	–2.1
Capital goods	104.2	–1.3	85.4	–4.0
Consumer durables	93.6	–2.7	75.7	–14.8
Consumer non-durables	115.4	1.0	105.8	4.5

Q: STATISTICS AUSTRIA, Production index. – Preliminary results.

1) ÖNACE: Austrian Classification of Economic Activities. – 2) MIG: Main Industrial Groupings.

For detailed results and further information please refer to our [website](#).

**Information on methodology, definitions:** The production data on which the production index is based are derived from the total technical production (this is made up of the company’s own production for sales, the company’s internal supplies and services and the production under sub-contracted operations) or on the actual production.

**Further enquiries:**

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