

Press release: 13 015-043/23

Industrial producer prices increased by 14.2 % in January 2023

Compared to December 2022, the index rose by 3.3 %

Vienna, 2023-02-28 – The industrial producer price index, IPPI 2021, reached 127.0 points in January 2023, representing a price increase of 14.2 % compared to January 2022, as Statistics Austria reports. In December and November 2022, the annual rate of change amounted to +13.2 % and +15.4 %, respectively. Thus, price momentum accelerated again at the beginning of the year.

“At the beginning of 2023, the increase of producer prices picked up again. Above all, prices of energy producers rose sharply in January, ensuring that the inflation trend in producer prices, which had been subdued since October of the previous year, did not continue. Uncertainties regarding the further development of inflation remain high”, says Tobias Thomas, General Director of Statistics Austria.

The increase of the industrial producer price index in January 2023 (+14.2 %) was mainly caused by high prices in the energy sector (+36.6 %). The prices for intermediate goods went up by 5.7 % compared to January 2022. Prices for consumer goods rose by 8.2 %, those for capital goods increased by 6.6 %.

Compared to December 2022, the industrial producer price index rose by 3.3 %.

For detailed results and further information, please refer to our [website](#).

If you have any questions on this topic, please contact:

Ingrid Vrabec, phone: +43 1 711 28-8103 | e-mail: ingrid.vrabec@statistik.gv.at

Media owner, producer and publisher:

STATISTICS AUSTRIA | Federal Institution under Public Law | Guglgasse 13 | 1110 Vienna | www.statistik.at

Press: phone: +43 1 711 28-7777 | e-mail: presse@statistik.gv.at

© STATISTICS AUSTRIA