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## Production index was down by 3.6 % in December 2022

Turnaround in construction sector: after constant increases over the course of 2022 production output in construction fell for the first time in December

Vienna, 2023-02-10 – The working-day adjusted production index for industries and construction (ÖNACE 2008 B–F) decreased by 3.6 % in December 2022 compared to December of the previous year, according to calculations by Statistics Austria. Compared to November 2022, it decreased by 5.3 % (seasonally adjusted).

In comparison with the **previous month November 2022**, the seasonally adjusted (EU-harmonized) industrial production (ÖNACE 2008 B–E) was down by 4.6 % in December 2022. Compared to November 2022, the main industrial groupings (MIG) showed the following results: consumer non-durables -0.7 %, energy - 3.4 %, capital goods -3.7 %, intermediate goods -6.9 %, consumer durables -11.5 % (see table 1).

In a **year-on-year** comparison, the working-day adjusted (EU-harmonised) industrial production index (ÖNACE 2008 B–E) reached 121.4 points in December 2022 and was down by 2.7 % on the result of December 2021. The working-day adjusted production in construction decreased by 6.1 % compared to the previous year. Regarding the year-on-year change the main industrial groupings (MIG) were subject to the following developments: consumer non-durables +4.7 %, capital goods -0.5 %, energy -7.0 %, intermediate goods -7.2 %, consumer durables -9.9 % (see table 1).

Compared to the previous year the construction sector decreased and did not follow the development of the recent periods. While civil engineering decreased by 3.2 % to 123.0 points, the building construction was down by 6.6 % to 146.0 points. A downward trend was not only recorded in construction but also in most sectors of industry. The Main industrial groupings consumer durables, intermediate goods and energy were mainly responsible for this trend.

For detailed results and further information, please refer to our website.

Table 1: Production index, base year 2015 in December 2022 (EU-harmonized adjusted)

Category	Seasonally adjusted		Working-day adjusted	
	Index value	Month-on-month change in percent	Index value	Year-on-year change in percent
Total (B–F)	121.8	-5.3	125.9	-3.6
Industry (B–E)	121.7	-4.6	121.4	-2.7
Construction (F)	122.0	-7.6	142.0	-6.1
Main industrial groupings (MIG)				
Intermediate goods	115.5	-6.9	98.7	-7.2
Energy	147.9	-3.4	175.4	-7.0
Capital goods	130.8	-3.7	144.0	-0.5
Consumer durables	115.1	-11.5	111.3	-9.9
Consumer non-durables	108.3	-0.7	107.7	4.7

S: STATISTICS AUSTRIA. - Preliminary results.

Table 2: Production index, base year 2015 in November 2022 (EU-harmonized adjusted)

Category	Seasonally adjusted		Working-day adjusted	
	Index value	Month-on-month change in percent	Index value	Year-on-year change in percent
Total (B–F)	128.6	0.7	140.9	3.6
Industry (B–E)	127.6	0.2	135.5	3.2
Construction (F)	132.0	2.6	160.2	4.7
Main industrial groupings (MIG)				
Intermediate goods	124.1	-1.2	129.3	-0.9
Energy	153.1	-8.1	164.5	-3.3
Capital goods	135.8	7.0	148.1	9.6
Consumer durables	130.0	-3.1	142.9	6.6
Consumer non-durables	109.1	2.0	113.7	5.2

S: STATISTICS AUSTRIA. - Preliminary results.

**Information on methodology. definitions:** The production data on which the production index is based are derived from the total technical production (this is made up of the company's own production for sales. the company's internal supplies and services and the production under sub-contracted operations) or on the actual production.

## If you have any questions on this topic. please contact:

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