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Significant decline in residential construction activity in 2021

Vienna, 2022-04-20 — According to Statistics Austria, **72 400 dwellings** were **approved for construction** in Austria in 2021, excluding Vienna extensions, construction and conversion work. Compared to the previous year, 6% or 4 700 fewer permits were issued. Compared to the peak values of 2017 and 2019 (85 400 and 85 000 approved dwellings respectively), a decline could already registered in 2020 (minus a tenth or 8 100). In 2021, the number of building permits was 15% or 12 800 below the record levels of 2017 and 2019.

For more detailed results and further information concerning statistics of building permits please refer to the <u>German Version</u>.